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Keyword:

The Montcalm Marble Arch

Marble Arch and Edgeware Road poised to benefit from £2.5m investment

Marble Arch and Edgeware Road poised to benefit from £2.5m investment. Seventy eight per cent of businesses, retailers, hotels and restaurants fromMarble ArchandnorthernPark Lane,throughoutConnaught VillageandSeymour Placeand upEdgware Roadto theMarylebone Flyover, have votedMarble Arch Business Improvement Districtto lead on a new programme for the area that will see £2.5m invested over five years.

Throughout February, Westminster City Council ran a formal ballot for businesses to submit their votes for the launch of the new BID, with 60% of businesses across the area choosing to vote With the strong majority voting in favour, reaching 88% when rateable values of each of the 128 voters is considered, Marble Arch Business Improvement District is now the eighth BID in Westminster, and will work with the council, the Mayor of London's office and Transport for London to drive a better future for businesses and locals in this thriving area.

Marble Arch BID will work to harness investment into the area and bring businesses across the area together to deliver public realm improvements, reduce levels of anti-social behaviour and introduce new visitor and business services. The BID aims to improve the trading conditions and make the area more successful for all businesses, as well as benefitting local schools and communities. The five year package will commence on 1 April 2016.

Martin Ramskill, chairman, Marble Arch BID,said: "Marble Arch's heritage and appeal internationally and locally deserves to be matched by high quality public realm standards, place-making and business and visitor services. We want to improve the environment and experience for residents, workers and visitors, and are thrilled to see our plans so strongly supported by local businesses, Westminster City Council and our partners."

Kay Buxton, executive director, Marble Arch BID,said: "The footprint of the BID includes 42 streets across the East and West of Edgware Road. Whilst the streets combine to create a wonderful area to live, work and visit, the arterial status of Edgware Road has left it struggling to keep up with the pace of change and quality of public realm improvements seen elsewhere in the West End. The BID will make significant improvements to future-proof the whole area."

Councillor Daniel Astaire, cabinet member for housing, regeneration, economic development and business, Westminster City Council,said: "We are delighted by the great outcome of the Marble Arch BID. The area plays an important role as the gateway into London's West End and the work we will now do collaboratively through

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the BID will enable improvements to be made to the physical and trading environment which will benefit the whole community."

Sir Edward Lister, chief of staff and deputy mayor for planning, said: "This decision will be a great boost for the Marble Arch area, brilliantly positioned between Oxford Street, Marylebone and Mayfair, and Bayswater and Hyde Park. I am sure that this Business Improvement District will enhance this critical area of West End for residents, workers and visitors and help Marble Arch to become an even stronger driver of the capital's economy."

David McNeill, director of public affairs & stakeholder engagement, Transport for London, said: "We know that working with BIDs means that we can get the right plan to support growth and be able to deliver that plan. A new BID for the Marble Arch area will be an important addition to the BID network and will strengthen the business community in central London."

Kate Bailey, M&S Edgware Road store manager,said: "We're delighted that the Marble Arch BID has been voted for by the local community. The plans will help local businesses provide a better environment for customers and we're looking forward to supporting them as they progress".

As the doorstep to the West End's world-leading retail and over 350 acres of Royal Park, the BID area is the London home for hundreds of businesses and thousands of tourists staying in the area's 3000 hotel rooms.

The area contains every sector of business – a significant international hotel presence from theHilton London MetropoleandThe Cumberland Hotelto theLondon Marriott Marble Arch and Park LaneandTheMontcalm London Marble Arch, several big and long established offices includingEquifax, OmnicomandBritish Land, bustling middle-eastern restaurants such asMaroush, schools such as the famousSylvia Young Theatre School, as well as well-known retail brands Marks & Spencer, Waitrose and Argos and a strong independent sector. The area is most recognised by the landmarkMarble Arch, which was built by Royal Commission for Buckingham Palace and then moved and reinstated by Thomas Cubitt, great, great, great Grandfather to Camilla Parker Bowles, in 1847.

Ramesh Arora, managing director, The Montcalm London,said: "Marble Arch BID will help the area reach its full potential as a key gateway for visitors from around the world to London. The streets around Marble Arch are often the first impression of London that a visitor has, so whether they are here for business or pleasure we want

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to work with all local businesses to make that impression the best."

Sylvia Young, founder of Sylvia Young Theatre School, said: "Our priority is to make sure our over 200 students have a safe place to learn and let their creative skills shine. Marble Arch BID will nurture the area's community with services that will benefit our students and staff, and furthermore put us on the map to drive appeal from across London and beyond."

Amanda Feeny, chair of the Harrowby and District Residents' Association,said: "The Marble Arch area is one of the most desirable places in London to live but improvements are needed to safeguard its future. The BID's plans for cleaner streets and enhanced safety will aid the community, and seasonal festivities throughout the year will give the area a new sense of life to prosper."

Steve Taylor, director, Equifax, said: "Our Marble Arch office houses over 100 employees and the location in which we house them is very important to staff satisfaction. We supported the launch of Marble Arch BID because it is an intelligent way ahead for this part of London, to make sure it remains abreast of the best thinking for urban areas and provides the services needed for a thriving business hub."

Abbas Hasan, CEO Habibsons Bank,said: "Superior hospitality is the hallmark of our culture and together with Marble Arch BID, we can continue this tradition within the vibrant area of Marble Arch. The successful outcome of the BID means we are united in our role of bringing together and servicing the local community, encouraging these traditions to be celebrated and making it an even better place for residents and visitors."

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